

Swiss financial authority FINMA grants its first authorisation to a crypto company: Crypto Fund AG.

Crypto Fund AG is the first and only crypto company in Switzerland to receive authorisation from FINMA currently, with a license as an asset manager. This puts this subsidiary of Crypto Finance AG on the same regulatory playing field as other globally recognised and regulated Swiss fund managers and marks another key step in establishing the Crypto Finance Group as a leading provider of digital asset services to clients worldwide.

October 9th, 2018, Zurich, Switzerland. Crypto Fund AG, a subsidiary of Crypto Finance AG, is now the first and only crypto company to receive authorisation from the Swiss Financial Market Supervisory Authority FINMA under the Swiss Collective Investment Schemes Act CISA. This authorisation as a fund manager firmly positions Crypto Fund AG alongside globally recognised Swiss fund managers. CEO and co-founder of parent company Crypto Finance AG, Jan Brzezek: "The FINMA authorization for Crypto Fund AG is a key step for our clients and investors, and for us in becoming a leading provider of digital asset services worldwide."

What does Crypto Fund's asset manager authorisation mean for investors and crypto assets?

As an asset manager of collective investment schemes, Crypto Fund AG is authorised by FINMA to manage and distribute domestic and foreign investment funds to qualified investors and provide investment advice for institutional clients. "The authorisation represents our professional work over the last 12 months and is a major milestone for us. Our thanks go, above all, to our partners who made this ground-breaking authorisation possible and to FINMA for the good cooperation," said Mathias Maurer, COO of Crypto Fund AG.

The step to authorisation as an asset manager of collective investment schemes by FINMA raises the bar for crypto companies in Switzerland and abroad. Without such an authorisation, the activities of crypto companies are limited in Switzerland and are only subject to fulfilling compliance with money laundering regulations; however, this does not address prudential supervision over all activities or the organisation of the crypto company.

With this authorisation, the crypto asset playing field has shifted, as Jan Brzezek comments: "The importance of crypto assets is growing and our aim is to accelerate maturity in these markets. Regulatory recognition remains highly sought after by participants, as seen in recent press and company statements." FINMA authorisation is an important acknowledgement of Crypto Fund AG and for crypto assets around the world, coming from a country inextricably linked to banking and financial service expertise.

Crypto Fund AG Board of Directors is strengthened with the appointment of Professor Fabian Schär

Furthermore, Crypto Fund AG is very pleased to announce the addition of Professor Fabian Schär to the Board of Directors. Professor Schär is currently Director of the Center for Innovative Finance CIF at the University of Basel in the Faculty of Business and Economics. His research areas include applications based on blockchain technology such as smart contracts, the transfer of financial assets

in blockchain-based units (tokens) and further aspects of distributed ledger technology DLT. He is the author of the book "Bitcoin, Blockchain und Kryptoassets".

"We very much appreciate the technological expertise Fabian will bring to the Board", says Tobias Reichmuth, President of the Board of Crypto Fund AG.

About Crypto Fund AG and Crypto Finance AG

Crypto Fund AG is one of three companies within Crypto Finance AG, a financial technology holding company founded in June 2017. Crypto Fund gives institutional investors access to emerging crypto asset markets through a range of fund products.

The Crypto Finance Group consists of three subsidiaries: Crypto Fund AG, Crypto Broker AG active in crypto asset trading, and Crypto Storage AG providing crypto asset custody infrastructure. Together these business units provide services for institutional investors to invest in blockchain technology. CEO Jan Brzezec and team founded the Crypto Finance Group with the conviction that all crypto market participants will benefit from professional, secure and stable access to crypto asset markets. The people at the Crypto Finance Group bring unequalled expertise, professionalism and know-how to build this strong foundation.

Their offices are in Zurich and Geneva with headquarters in Zug, known as the Crypto Valley and home to possibly the world's largest ecosystem of crypto companies and innovative organisations.

To learn more about Crypto Fund products, please contact:

<https://www.cryptofinance.ch/asset-management/>

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