



Investment Objective

The investment objective of the Systematic DLT Fund (the "Fund") is to maximise returns, regardless of the overall market performance of crypto assets. The actively-managed approach allows both long and short positions.

The Fund pursues a systematic, quantitative approach based on market prices of crypto assets. The investment strategy is limited to the most liquid crypto assets, which show the greatest potential according to time series analysis. The investment strategy can be extended to other crypto assets as they become eligible for investment. The strategy is implemented by means of direct investments or derivative instruments.

Key Benefits

- Diversification from traditional investments
- Weekly liquidity
- Professional FINMA regulated asset manager
- Upside benefit, downside protection
- Regulated custodian for secure crypto storage
- Invest directly with fiat currency

Fund Past Performance vs. Bitcoin Past Performance



● Fund ⁽¹⁾ ● Bitcoin ⁽²⁾

DISCRETE MONTHLY PERFORMANCE OF THE FUND⁽¹⁾

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	18.19%	5.27%	-6.95%	-0.63%	16.10%	-0.46%	5.34%	-0.09%	1.51%				42.06%
2019	-0.05%	3.61%	-4.17%	14.46%	40.14%	32.37%	12.38%	-1.99%	5.08%	-3.92%	-8.02%	-1.94%	111.33%

CLASS MONTH END NAV PER UNIT

A	B	C	D	E	F	G	H
EUR 292.59	EUR 280.13	EUR 100.00	EUR 100.00	EUR 114.95	EUR 100.00	EUR 97.66	EUR 100.00
USD 300.21	USD 184.90	USD 126.33	USD 100.00	USD 122.29	USD 110.02	USD 101.05	USD 100.00
CHF 281.91	CHF 236.24	CHF 97.15	CHF 100.00	CHF 100.00	CHF 100.00	CHF 100.00	CHF 100.00

RISK METRICS*

	Fund ¹
Sharpe ratio (weekly)	1.62
Average performance (weekly)	1.38%
Volatility (weekly)	6.30%
Maximum drawdown	24.3%
Average exposure (daily)	0.52

CUMULATIVE PERFORMANCE (%)

	Fund ¹
Last month	1.51%
Last 3 months	6.84%
Last 6 months	22.70%
YTD*	42.06%
Since inception	200.21%

*17 Jan 2019 to date

*Performance since inception date of 17 Jan 2019.

Monthly Comment

Bitcoin closed the month of September with a performance of -7.65%, while the Fund managed to achieve a positive performance of 1.51%. The Fund's performance has now risen to 200.21% since its inception.

At the beginning of September, Bitcoin reached \$12,000, followed by a major sell-off, which brought it back down to early August prices. However, the \$10,000 mark proved as a support throughout the month, where Bitcoin fluctuated between approximately \$10,000 and \$11,500. Furthermore, apart from the current expansionary policies taken by central banks, the upcoming US elections could also have a significant impact on traditional markets, creating an opportunity for alternative investments, including crypto-asset markets.

Performance Awards

- HFM European Performance Awards 2020: Best Digital Assets Fund
- BarclayHedge: 1st place for the year of 2019 in the Cryptocurrency sector

Model

The Fund performance demonstrates the automated trading system, based on an algorithmic approach with long and short indicators. This system is limited to maximum 25% short exposures.

Investment decisions are made by means of generic, algorithmic filter analysis, which reduces the volatility of daily prices. This allows trends to be identified and exploited without additional subjective analysis parameters from the portfolio management team. The trend following strategies are stabilised by further quantitative methods, which include additional features of the price development. The model includes a variety of different technical methods, such as trend following and mean reversion. The model further includes additional short only indicators with the effect of efficiently reducing long exposure in a bearish market environment.

Risk and Rewards

The Fund is considered a high risk investment as the volatility of its returns is high. The Fund invests in crypto assets and is therefore subject to high volatility. This requires corresponding risk tolerance and capacity. The value of the Fund unit may fall below the purchase price. Legal, structural and market participant changes have an effect on the value of the portfolio.

The Fund exclusively invests in less liquid assets that may be difficult to sell in distressed markets. Crypto assets are considered as carrying high risk profiles. A detailed and comprehensive list of risk descriptions can be found in the Prospectus available upon request.

Although certain information has been obtained from sources believed to be reliable, we do not guarantee its accuracy, completeness or fairness. We have relied upon and assumed without independent verification, the accuracy and completeness of all information available from public sources.

(1) The actual Fund past performance shown is of the Class A USD unit class performance since inception on 17 Jan 2019. From July 2020, monthly performance is calculated as per last business day of the month.

(2) Bitcoin performance data is based on daily, excluding weekends, returns normalised from 17 Jan 2019 based on class A USD priced at 100 on fund inception on 17 Jan 2019.

Past performance disclaimer. Past performance does not guarantee future results. No guarantee is given by the Fund, the Alternative Investment Fund Manager and the Portfolio Manager that the investment objective of the Fund will be achieved. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.



	Unit Class B	Unit Class C	Unit Class D	Unit Class E	Unit Class F	Unit Class G	Unit Class H
Subscription Frequency	Weekly	Weekly	Weekly	Weekly	Weekly	Weekly	Weekly
Minimum Subscription	EUR/USD/CHF 10,000	EUR/USD/CHF 1,000,000	EUR/USD/CHF 5,000,000	EUR/USD/CHF 500,000	EUR/USD/CHF 500,000	EUR/USD/CHF 500,000	EUR/USD/CHF 1,000,000
Currencies Available	EUR/USD/CHF Exposure: USD	EUR/USD/CHF Exposure: USD	EUR/USD/CHF Exposure: USD	EUR/USD/CHF Exposure: USD	EUR/USD/CHF Exposure: USD	EUR/USD/CHF Exposure: USD	EUR/USD/CHF Exposure: USD
Management Fees	2.00%	1.00%	0.00%	1.50%	1.25%	1.50%	1.25%
Subscription Fees	1.50%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Redemption Fees	1.50%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Performance Fees	20% above HWM ⁽¹⁾	20% above HWM ⁽¹⁾	20% above HWM ⁽¹⁾	15% above HWM ⁽¹⁾	15% above HWM ⁽¹⁾	15% above HWM ⁽¹⁾	15% above HWM ⁽¹⁾
Total Expense Ratio	3.58% ⁽²⁾	2.00% (Estimated) ⁽³⁾	1.00% (Estimated) ⁽³⁾	2.50% (Estimated) ⁽³⁾	2.25% (Estimated) ⁽³⁾	2.50% (Estimated) ⁽³⁾	2.25% (Estimated) ⁽³⁾
Subscription Notice	Valuation day, 12 a.m.	Valuation day, 12 a.m.	Valuation day, 12 a.m.	Valuation day, 12 a.m.	Valuation day, 12 a.m.	1 Business Day	1 Business Day
Redemption Notice	2 Business Days	2 Business Days	2 Business Days	15 Calendar Days	15 Calendar Days	15 Calendar Days	15 Calendar Days

(1) The performance fee is a percentage of the difference between the net asset value per unit before calculation of the performance fee and the last high watermark achieved by the fund, multiplied by the number of units at the start of the current valuation period, and are charged to the fund as cost. (2) TER excludes performance fees, trading fees and is based on USD unit classes. (3) The total expense ratio (TER) is an estimate as no yearly historical data is available.

		Class B	Class C	Class D	Class E	Class F	Class G	Class H
ISIN	EUR	LI0448059159	LI0448059183	LI0448059217	LI0494766004	LI0494766012	LI0522444954	LI0522444988
	USD	LI0448059167	LI0448059191	LI0448059225	LI0489845466	LI0489845482	LI0522444962	LI0522445076
	CHF	LI0448059175	LI0448059209	LI0448059233	LI0489845474	LI0489845490	LI0522444970	LI0522445084
VALOR	EUR	44805915	44805918	44805921	49476600	49476601	52244495	52244498
	USD	44805916	44805919	44805922	48984546	48984548	52244496	52244507
	CHF	44805917	44805920	44805923	48984547	48984549	52244497	52244508
WKN	EUR	A2PB7R	A2PB7U	A2PB7X	A2PQS2	A2POS3	A2PZZB	A2PZZD
	USD	A2PB7S	A2PB7V	A2PB7Y	A2PN6X	A2PN6Z	A2PZZC	A2PZPN
	CHF	A2PB7T	A2PB7W	A2PB7Z	A2PN6Y	A2PN60	A2PZZP	A2PZZE
		Class B EUR	Class B USD	Class B CHF				
Bloomberg		SDLTAEB LE	SDLTUSB LE	SYDLTBC LE				



Dr. Hartmut Neff
Portfolio Manager

Dr. Neff previously worked at Amplitude Capital as a researcher on algorithmic trading systems. He worked as a PostDoc researcher in high energy quantum physics in Cyprus, Boston and London. He has a PhD in computational physics from Juelich/Wuppertal, Germany and studied Mathematics and Physics in Tuebingen, London and Bonn.

Details

Manager Type: Single Manager	Domicile: Liechtenstein	Valuation Day: Monday
Investment Process: Active	Regulator: Financial Market Authority (the "FMA")	Valuation Frequency: Weekly
Investment Strategy: Systematic, Quantitative	Financial Year-end: 31 December	Risk Currency: USD
Status: Open-ended	Fund Inception: 17 January 2019	NAV Base Accounting Currency: EUR
Structure: Alternative Investment Fund / Collective Trusteeship		

Service Providers

Alternative Investment Fund Manager: CAIAC Fund Management AG (Liechtenstein)
Depository, Executing Broker & Crypto Asset Storage Provider: Bank Frick & Co. AG (Liechtenstein)
Portfolio Manager: Crypto Fund AG (Switzerland)
Auditor: ReviTrust Grant Thornton AG (Liechtenstein)
Swiss Representative: ACOLIN Fund Services AG (Switzerland)
Swiss Paying Agent: NPB Neue Privat Bank AG (Switzerland)

Crypto Fund AG

	Genferstrasse 35 CH-8002 Zürich
	+41 (0)41 545 88 11
	info@cryptofundag.ch
	www.cryptofundag.ch

Awards



Disclaimers

This is an advertising document that only outlines certain features of the product and has been prepared by Crypto Fund AG for informational purposes only for the sole use of the intended recipient. It does not seek to make any recommendation to buy or sell any particular security or investment (including units in the Fund) or to adopt any specific investment strategy. Neither Crypto Fund AG nor any of its affiliates, or their directors, officers or employees, accepts any liability for any loss arising from the use of the information in this document. Data therein should not be relied upon as such information is subject to change, without notice, at the discretion of Crypto Fund AG at any time. Investors in crypto assets are subject to the risk of total loss of the amount invested.

Systematic DLT Fund is an alternative investment fund in the form of a collective trusteeship established under Liechtenstein law and authorized for distribution to professional investors in Liechtenstein by the Liechtenstein Financial Market Authority ("FMA"). CAIAC Fund Management AG is an investment fund management undertaking established under Liechtenstein law and authorized as an alternative investment fund manager ("AIFM") by FMA under the Liechtenstein Law on Alternative Investment Fund Managers ("AIFM Act"). It acts as the alternative investment fund manager of the Systematic DLT Fund. Crypto Fund AG is an asset manager of collective investment schemes authorized by the Swiss Financial Market Supervisory Authority ("FINMA") under the Swiss Collective Investment Schemes Act ("CISA") and acts as the portfolio manager of the Systematic DLT Fund. The Trust Agreement and Prospectus, the Investors Information as per Article 105 AIFM Act as well as the Annual Report of the Fund may be obtained free of charge from the AIFM or the Custodian of the Fund and online under www.lafv.li.

The state of the origin of the fund is Liechtenstein. In Switzerland, this document may only be provided to qualified investors within the meaning of art. 10 para. 3 and 3ter CISA. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH-8024 Zurich. The basic documents of the fund as well as the annual and, if applicable, semi-annual report may be obtained free of charge from the representative. In respect of the units offered in or from Switzerland, the place of performance and jurisdiction is at the registered office of the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. This investor material is accurate as of 30.09.2020